



MOORE STEPHENS KSC SRL
Vlaicu Pircalab str. 63,
Chisinau, R – Moldova
Sky Tower 6th Floor, of.A
T +22 022 555
F +22 022 556
E info@moore.ro
www.moore.ro

May 30, 2025

To Mr. Dan PERCIUN, Minister, Ministry of Education and Research of Republic of Moldova
Piața Marii Adunări Naționale Street,
Chișinău, MD-2033, Republica Moldova

Dear Sir,

RE: MANAGEMENT LETTER for the audit of the Project Financial Statements and its sub-projects for the MOLDOVA HIGHER EDUCATION PROJECT (MHEP), year ended December 31, 2024 – Credits Nos. 6542-MD

We have completed our audit of the Project's financial statements and its sub-projects of Moldova Higher Education Project, financed by the International Development Association under the Financing Agreements no. 6542-MD, for the period January 1, 2024 - December 31, 2024, prepared in accordance with the terms of the aforementioned Financing Agreements, and in conformity with the International Public Sector Accounting Standards (IPSAS). The purpose of this letter is to bring certain matters to your attention which we noted during our audit work.

In Planning and performing our audit of the financial statements of the Project for the period January 1, 2024 - December 31, 2024, we considered internal controls of the Project to determine our auditing procedures for the purpose of expressing our opinion on the financial reports of the Project and not to provide assurance on internal controls system of the Project.

Our consideration of internal controls would not necessarily disclose all matters in internal control that might be material weaknesses under standards established by the International Federation of Accountants. A material weakness is a condition in which the design or operation of one or more of the specific internal control components does not reduce to a relatively low level the risk that errors or fraud in amounts that would be material in relation to the financial report being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

During our audit procedures we paid particular attention to the following areas:

- Compliance with applicable legislation;
- Project expenditures;
- Designated bank accounts;
- Acquisition of goods, works, and services.

In auditing the sub-projects, specifically those allocating funds to various educational institutions, our objective was to ensure that these funds were managed efficiently, used effectively, and aligned with the project's overarching goals. We have selected for audit the sub-projects mentioned in Annex 1. Our main goals were to confirm that the funds were allocated correctly according to the project's guidelines, to verify the accuracy and completeness of the financial records, and to evaluate how effectively the educational institutions utilized these funds.

As a result of our audit procedures, we did not identify significant issues related to the internal control system of the project and its sub-projects that should be reported in this letter.

This report is intended solely for the information and use of the Management of MHEP, and International Development Association, and should not be distributed to or used by any other parties.

Finally, on this occasion, we would like to express our thanks to Management as well as to the Project personnel for their co-operation and assistance during the audit.

Your faithfully,

Ruslan Dumbravă

Auditor qualification certificate Series AG no. 000020 dated May 12, 2014
Registered in the public register of auditors under individual no. 1405102

Moore Stephens KSC

May 30, 2025
Chisinau, Republic of Moldova



1. CURRENT YEAR RECOMMENDATIONS TO MANAGEMENT

No current year recommendations.

ANNEX 1 – SELECTED SUB-PROJECTS

Item No.	Name and Address of Contractors/Suppliers	Contract or Purchase Order No. & Date (or other Ref.)	Brief Description of Goods, Works or Services	Currency and Total Amount of Contract	Total Amount of Invoices Covered By Application (Net of Retention)
1	Universitatea Pedagogica de Stat "Ion Creanga din Chisinau	MD-MOED-6542-ASF-U-02 from 24.10.2022 Inv. 02 from 22.01.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 2.141.500,00 Per unit	EUR 1.392.980,00
2	Universitatea Pedagogica de Stat "Ion Creanga din Chisinau	MD-MOED-6542-ASF-U-02 from 24.10.2022 Inv. 02 from 22.01.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 2.141.500,00 Per unit	EUR 1.392.980,00
3	Universitatea de Stat Alecu Russo din Balti	MD-MOED-6542-ASF-U-06 from 24.10.2022 Inv. 2 from 16.02.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 1.534.500,00 Per unit	EUR 1.126.400,00
4	Universitatea de Stat din Moldova	MD-MOED-6542-ASF-U-06 from 27.11.2023 Inv. 01 from 08.12.2023	Goods,works, consulting services, non consulting services, training,operational costs	EUR 660.000,00 Per unit	EUR 114.500,00
5	Universitatea de Stat Bogdan Petriceico Hasdeu din Cahul	MD-MOED-6542-ASF-U-03 from 24.10.2022 Inv. 02 from 01.12.2023	Goods,works, consulting services, non consulting services, training,operational costs	EUR 355.600,00 Per unit	EUR 307.191,10
6	Universitatea Tehnica din Moldova	MD-MOED-6542-ASF-U-13 from 27.11.2023 Inv. 01 from 11.01.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 400.542,00 Per unit	EUR 111.000,00
7	Universitatea de Stat Bogdan Petriceico Hasdeu din Cahul	MD-MOED-6542-ASF-U-03 from 24.10.2022 Inv. 02 from 01.12.2023	Goods,works, consulting services, non consulting services, training,operational costs	EUR 355.600,00 Per unit	EUR 307.191,10
8	Universitatea Tehnica din Moldova	MD-MOED-6542-ASF-U-11 from 27.11.2023 Inv. 01 from 11.01.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 1.653.068,00 Per unit	EUR 453.300,00
9	Universitatea Pedagogica de Stat "Ion Creanga din Chisinau	MD-MOED-6542-ASF-U-02 from 24.10.2022 Inv. 02 from 22.01.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 2.141.500,00 Per unit	EUR 1.392.980,00
10	Universitatea de Stat Alecu Russo din Balti	MD-MOED-6542-ASF-U-06 from 24.10.2022 Inv. 02 from 16.02.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 1.534.500,00 Per unit	EUR 1.126.400,00
11	Universitatea de Stat din Moldova	MD-MOED-6542-ASF-U-09 from 24.10.2022 Inv.02 from 05.06.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 1.049.450,00 Per unit	EUR 867.562,74
12	Universitatea de Stat din Moldova	MD-MOED-6542-ASF-U-09 from 24.10.2022 Inv.02 from 05.06.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 1.049.450,00 Per unit	EUR 867.562,74
13	Universitatea de Stat din Moldova	MD-MOED-6542-ASF-U-09 from 24.10.2022 Inv.02 from 05.06.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 1.049.450,00 Per unit	EUR 867.562,74
14	Colegiul Mihai Eminescu din Soroca	MD-MOED-6542-ASF-C-04 from 24.10.2022 Inv. 03 from 06.06.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 542.500,00 Per unit	EUR 351.600,00
15	Colegiul Mihai Eminescu din Soroca	MD-MOED-6542-ASF-C-04 from 24.10.2022 Inv. 03 from 06.06.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 542.500,00 Per unit	EUR 351.600,00
16	Colegiul Mihail Ciachir din Comrat	MD-MOED-6542-ASF-C-05 from 24.10.2022 Inv. 03 from 03.06.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 386.830,00 Per unit	EUR 147.095,12
17	Colegiul Mihail Ciachir din Comrat	MD-MOED-6542-ASF-C-05 from 24.10.2022 Inv. 03 from 03.06.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 386.830,00 Per unit	EUR 147.095,12
18	Universitatea de Stat din Moldova	MD-MOED-6542-ASF-U-10 from 24.10.2022 Inv.02 from 03.06.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 793.045,00 Per unit	EUR 609.240,14
19	Universitatea de Stat din Moldova	MD-MOED-6542-ASF-U-10 from 24.10.2022 Inv.02 from 03.06.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 793.045,00 Per unit	EUR 609.240,14

20	Universitatea Tehnica din Moldova	MD-MOED-6542-ASF-U2-13 from 27.11.2023 Inv. 02 from 02.07.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 400.542,00 Per unit	EUR 229.448,24
21	Universitatea Tehnica din Moldova	MD-MOED-6542-ASF-U2-13 from 27.11.2023 Inv. 02 from 02.07.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 400.542,00 Per unit	EUR 229.448,24
22	Colegiul Alexei Mateevici din Chisinau	MD-MOED-6542-ASF-C-02 from 24.10.2022 Inv.02 from 01.07.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 808.500,00 Per unit	EUR 714.964,98
23	Colegiul Alexei Mateevici din Chisinau	MD-MOED-6542-ASF-C-02 from 24.10.2022 Inv.02 from 01.07.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 808.500,00 Per unit	EUR 714.964,98
24	Colegiul Iulia Hasdeu din Cahul	MD-MOED-6542-ASF-C-03 from 24.10.2022 Inv.03 from 04.07.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 339.175,00 Per unit	EUR 39.656,82
25	Universitatea Tehnica din Moldova	MD-MOED-6542-ASF-U-14 from 24.10.2022 Inv.02 from 23.07.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 1,849,550.00 Per unit	EUR 1,369,019.00
26	Universitatea Tehnica din Moldova	MD-MOED-6542-ASF-U-14 from 24.10.2022 Inv.02 from 23.07.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 1,849,550.00 Per unit	EUR 1,369,019.00
27	Universitatea de Stat Alecu Russo din Balti Colegiul Ion Creanga	MD-MOED-6542-ASF-C-02 from 24.10.2022 Inv. 03 from 23.08.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 461.700,00 Per unit	EUR 92,218.61
28	Universitatea de Stat Alecu Russo din Balti Colegiul Ion Creanga	MD-MOED-6542-ASF-C-02 from 24.10.2022 Inv. 03 from 23.08.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 461.700,00 Per unit	EUR 92,218.61
29	Universitatea De Stat de Medicina si Farmacie Nicolae Testimiteanu	MD-MOED-6542-ASF-U2-09 from 27.11.2023 Inv. 02 from 27.08.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 2.000.000,00 Per unit	EUR 116,740.70
30	Academia de Studii Economice din Moldova	MD-MOED-6542-ASF-U-01 from 24.10.2022 Inv. 03 from 03.10.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 629.292,00 Per unit	EUR 48,027.00
31	Colegiul Mihai Eminescu din Soroca	MD-MOED-6542-ASF-C-04 from 24.10.2022 Inv. 04 from 10.10.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 542.500,00 Per unit	EUR 20,166.23
32	Univesitatea Pedagogica de Stat Ion Creanga din Chisinau	MD-MOED-6542-ASF-U-02 from 24.10.2022 Inv. 03 from 07.10.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 2.141.500,00 Per unit	EUR 402,966.29
33	Univesitatea Pedagogica de Stat Ion Creanga din Chisinau	MD-MOED-6542-ASF-U-02 from 24.10.2022 Inv. 03 from 07.10.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 2.141.500,00 Per unit	EUR 402,966.29
34	Univesitatea de Stat de Medicina si Farmacie Nicolae Testemitanu	MD-MOED-6542-ASF-U-12 from 24.10.2022 Inv. 03 from 10.10.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 2.150.000,00 Per unit	EUR 153,865.60
35	Universitatea de Stat Alecu Russo din Balti	MD-MOED-6542-ASF-U-06 from 24.10.2022 Inv. 03 from 23.10.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 1.534.500,00 Per unit	EUR 210,212.47
36	Universitatea de Stat Alecu Russo din Balti	MD-MOED-6542-ASF-U-06 from 24.10.2022 Inv. 03 from 23.10.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 1.534.500,00 Per unit	EUR 210,212.47
37	Universitatea de Stat din Moldova	MD-MOED-6542-ASF-U2-04 from 27.11.2023 Inv. 02 from 29.10.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 900.000,00 Per unit	EUR 397.439,88
38	Universitatea de Stat din Moldova	MD-MOED-6542-ASF-U2-04 from 27.11.2023 Inv. 02 from 29.10.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 900.000,00 Per unit	EUR 397.439,88
39	Universitatea de Stat din Moldova	MD-MOED-6542-ASF-U2-05 from 27.11.2023 Inv. 02 from 29.10.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 249.000,00 Per unit	EUR 218,300.00
40	Universitatea de Stat din Moldova	MD-MOED-6542-ASF-U2-05 from 27.11.2023 Inv. 02 from 29.10.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 249.000,00 Per unit	EUR 218,300.00

41	Universitatea de Stat din Moldova	MD-MOED-6542-ASF-U2-07 from 27.11.2023 Inv. 02 from 29.10.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 319.130,00 Per unit	EUR 247,175.00
42	Universitatea de Stat din Moldova	MD-MOED-6542-ASF-U2-07 from 27.11.2023 Inv. 02 from 29.10.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 319.130,00 Per unit	EUR 247,175.00
43	Universitatea De Stat de Medicina si Farmacie Nicolae Testimiteanu	MD-MOED-6542-ASF-U2-09 from 27.11.2023 Inv.03 from 25.11.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 2.000.000,00 Per unit	EUR 877,168.00
44	Universitatea De Stat de Medicina si Farmacie Nicolae Testimiteanu	MD-MOED-6542-ASF-U2-09 from 27.11.2023 Inv.03 from 25.11.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 2.000.000,00 Per unit	EUR 877,168.00
45	Universitatea Tehnica din Moldova	MD-MOED-6542-ASF-U2-12 from 27.11.2023 Inv.02 from 12.12.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 639.090,00 Per unit	EUR 99,911.54
46	Universitatea Tehnica din Moldova	MD-MOED-6542-ASF-U2-12 from 27.11.2023 Inv.02 from 12.12.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 639.090,00 Per unit	EUR 99,911.54
47	Universitatea Pedagogica de Stat "Ion Creanga din Chisinau	MD-MOED-6542-ASF-U2-01 from 27.11.2023 Inv.02 from 10.12.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 1.179.868,00 Per unit	EUR 814,666.19
48	Universitatea Pedagogica de Stat "Ion Creanga din Chisinau	MD-MOED-6542-ASF-U2-01 from 27.11.2023 Inv.02 from 10.12.2024	Goods,works, consulting services, non consulting services, training,operational costs	EUR 1.179.868,00 Per unit	EUR 814,666.19